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01/06/2025

Weebit Nano Scores Again!

Steve,

We will respect your holiday schedules and keep this short and sweet. We couldn't let the moment pass, however, without alerting you to yet another milestone passed by one of our potential biggest winners, Weebit Nano (WBT.AX).

This tiny Israeli company is a pioneer in "Resistive Random-Access Memory (ReRAM)," a relatively new arrival on the non-volatile computer memory scene. ReRAM, still in its infancy, holds a number of advantages over flash memory, which currently dominates the solid-state non-volatile memory market.

Flash memory cells combine transistors and capacitors in a relatively complex arrangement that allows the cell to retain its charge state even without a continuous power source. It thus has similar durability compared to a hard disk but with much faster read and write speeds.

ReRAM performs the same function but uses no transistors. Instead, it employs resistive switching materials to store data based on changes in electrical resistance. The result is a simpler memory cell that uses less power and takes up less space per bit stored. That's just what's needed for Internet of Things devices that must fit in tiny spaces and run on minimal power. Its greater memory density is promising for in-memory computing, supporting high performance at low power.

It's a competitive field but Weebit keeps proving itself to the industry. In 2023, we covered SkyWater Technology's qualification of Weebit's technology for production on its current processes. Just a few months later, Weebit's ReRAM IP was named the Embedded Solution Product of the Year at the annual Electronic Industry Awards.

Just last summer DB HiTek, a Korean specialty foundry, released to manufacturing demonstration chip integrating Weebit's embedded (ReRAM) module and made Weebit's technology available to some DB HiTek customers for design prototyping.

The biggest announcement yet came just this week from ON Semiconductor (ON), a \$7 billion annual revenue leader in mixed signal semiconductors for sensing and power-control functions for the automotive and industrial sectors. ON will integrate Weebit's ReRAM IP into "Treo" the company's most advanced analog and mixed signal platform. Though Weebit became technically post-revenue last year, logging a grand total of one million Australian dollars, this is its first major league revenue opportunity, with some analysts projecting the company to bring in circa \$30 million in 2026. If that happens, the company should move into the black.

We bought into Weebit in August 2024 at \$1.42. It's up nicely since then and hovers around \$2. If the ON deal proves fruitful, expect this stock to soar.

Sincerely,



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About George Gilder:

George Gilder is the most knowledgeable man in America when it comes to the future of technology and its impact on our lives. He's an established investor, bestselling author, and economist with an uncanny ability to foresee how new breakthroughs will play out, years in advance. George and his team are the editors of *Gilder Technology Report*, *Gilder Technology Report Pro*, *Moonshots* and *Private Reserve*.

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