



Weebitnano
The Future Memory

First commercial agreement

9 September 2021

Validation of Weebit Nano's ReRAM technology

Agreements with SkyWater take Weebit Nano's innovative ReRAM technology to volume production

- ◆ License to SkyWater to manufacture in their Minnesota fab, designs from customers worldwide, containing Weebit Nano's ReRAM technology
- ◆ Technology will be qualified in SkyWater's Minnesota production fab; aiming for volume production by the end of 2022
- ◆ Weebit Nano and SkyWater will cooperate in marketing and sales activities
- ◆ SkyWater selected Weebit Nano's technology due to its technical excellence, maturity and robustness
- ◆ Typical IP licensing business model, based on upfront license fees + on-going royalties based on production volumes
- ◆ SkyWater is dedicating a significant amount of time and resources to support commercialisation of Weebit's technology

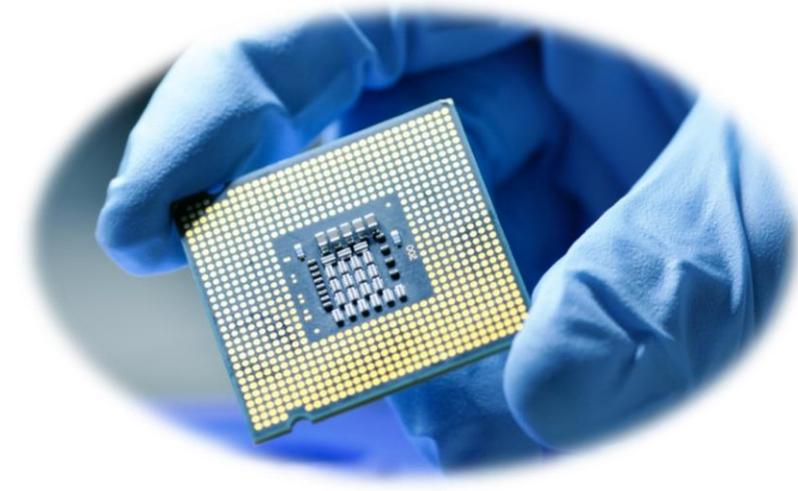
Commences the growth trajectory for Weebit Nano's cutting-edge technology onto customers' chips



Who is SkyWater?

US-based, US-owned, US\$1.3bn NASDAQ-listed foundry

- ◆ Pure-play technology foundry, based in Minnesota and Florida
- ◆ US Department of Defense accredited, Trusted Supplier
- ◆ Specialises in advanced innovation engineering services and volume manufacturing of a wide variety of differentiated integrated circuits (ICs)
- ◆ Supports customers developing and manufacturing ICs in various markets including aerospace and defense, automotive, computing and cloud, consumer, industrial and medical
- ◆ Decades of history helping customers efficiently develop and quickly scale their next-generation products
- ◆ For more information: <https://www.skywatertechnology.com/>



Who is SkyWater? (cont'd)

President Joe Biden: “Chips, like the one I have here, this is infrastructure.”



- ◆ **12 April 2021:** U.S. President Joe Biden holding a SkyWater semiconductor wafer
- ◆ Photo taken prior to President Biden signing a US\$52 billion Executive Order to fund US-based semiconductor R&D and manufacturing initiatives

Sources: [NBCNews](#), [EETimes](#)

U.S. needs to invest in semiconductor 'infrastructure,' Biden tells business leaders facing crippling shortages



The commercial deal

Taking Weebit's ReRAM technology to mass production

- ◆ The agreements currently cover SkyWater's 130nm Complementary Metal-Oxide-Semiconductor (CMOS) process in their Minnesota fab
- ◆ 130nm CMOS is a sweet spot for a broad range of applications such as analog, power management, automotive and IoT designs, where Weebit's ReRAM technology provides significant competitive advantages, including better retention and endurance than existing embedded Flash technology

Technology transfer and qualification agreement

- ◆ Weebit Nano and SkyWater will cooperate in transferring Weebit Nano's embedded ReRAM technology to SkyWater's production fab and then continue to qualify it, aiming for volume production by the end of 2022
- ◆ Weebit will participate in the cost of this transfer, which is not expected to be material and is provided for within existing cashflow

The commercial deal (cont'd)

Taking Weebit's ReRAM technology to mass production

Technology licensing agreement

- ◆ SkyWater receives a non-exclusive license to Weebit's ReRAM technology
- ◆ SkyWater will pay Weebit Nano a license fee based on the achievement of agreed upon milestones
- ◆ SkyWater intends to add Weebit Nano's qualified memory module to its 130nm Process Design Kit (PDK)
- ◆ Weebit Nano and SkyWater will also cooperate in marketing and sales activities
- ◆ Customers will have the option of using the standard modules in the PDK or have customised modules tailored for their needs. In either case, Weebit Nano will receive a license fee and royalties based on production volumes

Disclaimer

This presentation contains certain statements that constitute forward-looking statements. Examples of such statements include, but are not limited to, statements regarding the design, scope, initiation, conduct and results of our research and development programs; our plans and objectives for future operations; and the potential benefits of our products and research technologies. In some cases, forward-looking statements can be identified by the use of terminology such as “may,” “will,” “expects,” “plans,” “anticipates,” “estimates,” “potential” or “continue” or the negative thereof or other comparable terminology. These statements involve a number of risks and uncertainties that could cause actual results and the timing of events to differ materially from those anticipated by these forward-looking statements. These risks and uncertainties include a variety of factors, some of which are beyond our control. All forward-looking statements and reasons why actual results may differ are based on information available to us when initially made, and we assume no obligation to update these forward-looking statements or reasons why actual results might differ or the information set forth herein.

In addition, we do not make any representations or warranties, express or implied, with regard to the information included in this presentation of any other related document or information disclosed or furnished in connection thereto, including, without limitation, with respect to the accuracy, reliability, completeness or its sufficiency for any particular purpose. This information may not be disclosed or used without our prior written consent. You acknowledge that the disclosure and use of the information may be further prohibited under applicable securities or other laws.

This presentation is made for informational purposes only and does not constitute an offer to sell any interest in Weebit nor does it form the basis of any contract or agreement between the parties.

Third party data

This presentation includes or is otherwise based on information obtained from publicly available information, such as Data Age 2025, with data from IDC Global DataSphere Nov 2018; IC Insights 2021; IDC Research 2020; MarketsandMarkets October 2020; Yole Développement 2021; and (iii) other information publicly released by corporations and government departments. Weebit has not independently verified or audited this information or any information. Accordingly, the accuracy and completeness of such information is not guaranteed. This data has been accurately reproduced and, as far as Weebit is aware, no facts have been omitted that would render the information provided inaccurate or misleading. Investors should note that market data is inherently predictive and subject to uncertainty and is not necessarily reflective of actual market, industry and macroeconomic conditions. Specifically, there is no assurance that any of the forecasts or projections will be achieved. Forecasts and projections involve risks and uncertainties and are subject to change based on various factors, including those discussed above.

A close-up, artistic photograph of a microchip or circuit board. The chip is illuminated with vibrant green and blue light, creating a futuristic, high-tech atmosphere. Numerous thin, vertical lines of light, resembling fiber optic cables or data streams, extend upwards from the chip, adding to the sense of connectivity and data flow. The background is dark, making the illuminated components stand out.

Thank You!

weebit-nano.com



Weebitnano
The Future Memory