**A$1.45 million[[1]](#footnote-1) received for French R&D incentive**

*€867,974 Government incentive received for R&D work carried out in France during 2019*

***27 April 2020* – Weebit Nano Ltd (ASX: WBT), a developer of next generation memory technology for the global semiconductor industry, is pleased to announce that it has received €867,974 cash in relation to the French Government’s R&D incentive, for research and development work carried out in France during 2019. This equates to approx. A$1.45 million.**

This announcement has been authorised for release by the Board.

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**About Weebit Nano Limited**

Weebit Nano is a leader in the development of next generation computer memory technology, and plans to become the new industry standard in this space. Its goal is to address the growing need for a significantly higher performance and lower power computer memory technology. Weebit Nano’s ReRAM technology is based on fab-friendly Silicon Oxide, allowing the company to rapidly execute, without the need for special equipment or preparations. The company secured several patents to ensure optimal commercial and legal protection for its ground-breaking technology.

Weebit Nano’s technology enables a quantum leap, allowing semiconductor memory elements to be significantly cheaper, faster, more reliable and more energy efficient than the existing Flash technology. Weebit Nano has signed an R&D agreement with Leti, an R&D institute that specialises in nanotechnologies, to further develop SiOx ReRAM technology.

For more information please visit: <http://www.weebit-nano.com/>

1. Based on FX rate of 1 EUR = 1.69365 AUD [↑](#footnote-ref-1)