



27 August 2019

Cleansing Notice under section 708AA(2)(f) of the Corporations Act

This notice is given by Weebit Nano Ltd ACN 146 455 576 (**Weebit**) (ASX Code: WBT) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Weebit has announced a pro-rata non-renounceable entitlement offer (**Entitlement Offer**) of 1 fully paid ordinary share in Weebit (**New Shares**) for every 9.5 Weebit ordinary shares held as at 7.00pm (Sydney time) on 3 September 2019 by shareholders with a registered address in Australia and New Zealand.

Weebit confirms that:

1. the New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708AA(2)(f) of the Corporations Act;
3. as at the date of this notice, Weebit has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to Weebit; and
 - b) section 674 of the Corporations Act;
4. as at the date of this notice, there is no information that is “excluded information” within the meaning of sections 708AA(8) and 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Corporations Act; and
5. the potential effect of the issue of the New Shares under the Entitlement Offer on the control of Weebit, and the consequences of that potential effect will depend on a number of factors, including investor demand and existing shareholdings. Given that Weebit is not aware of any current shareholders that hold 5% or more of its ordinary shares on issue, the issue of the New Shares under the Entitlement Offer is not expected to have a material effect or consequence on the control of Weebit.

Ends