

Weebit Nano: Significant Progress in Leti Collaboration Project

- Significant progress has been made toward the first development milestone under the Weebit Nano/Leti SiOx collaboration project
- Initial project experiments confirm Weebit's unique process utilising nano-porous SiOx is reproducible
- The results are a positive step towards achieving the next milestone of the project
- A detailed report on the development and optimisation of the technology is expected in the first quarter of 2017

Nov. 9, 2016 – Weebit Nano Ltd [ASX: WBT] is pleased to announce that significant progress has been made towards the first development milestone in the collaboration project between Weebit Nano and Leti, an institute of CEA Tech, announced on Sept. 7, 2016.

The SiOx ReRAM memory technology ("**SiOx**") has been transferred from Rice University's facilities in Houston, Texas USA, to Leti's pre-industrialisation facility in Grenoble, France.

Importantly, the initial SiOx experiments at Leti's pre-industrialisation facility confirm that Weebit's unique nano-porous SiOx process is reproducible. This is a critical marker in determining that the technology is working as expected. This development has been achieved within the projected timeframe and marks an important step towards developing a stable manufacturing process.

These results are a positive step towards achieving the primary milestone of the project, which is the development of a 1,000 bit array, followed by the development of a 1-millionbit array, which Weebit expects will demonstrate the ability to produce memory components for mass-storage applications.

To this end, Weebit, Leti and Rice University are scheduled to meet later this week to discuss the project. This meeting will assist in the technology transfer process and will aid in expediting the development of the technology.

Leti is expected to release a detailed report on the development process and optimisation of the technology in the first quarter of 2017. The report will outline plans to continue the development of the SiOx technology towards the creation of a 40nm ReRAM cell, which is expected in late 2017. Weebit believes that achieving this milestone will open discussions with leading players in the semiconductor industry and pave the way towards commercialisation.

CEO Yossi Keret stated, "After only two months, the initial results from our collaboration with Leti are very promising. We are very impressed with Leti's technical expertise and the progress that has been made towards the delivery of our SiOx in a stable and reproducible manner. We are looking forward to providing further updates as soon as they are available."

About Weebit

Weebit is a world leader in developing ReRAM, an emerging technology that will provide the next generation memory solutions, replacing existing Flash technology. ReRAM combines the advantages of both RAM and Flash. It is non-volatile, extremely fast, and shows



potentially better endurance than Flash even after many Program/Erase cycles. By using Silicon Oxide, Weebit plans to provide a reliable highly cost effective next generation memory solution. For more information please visit <u>http://www.weebit-nano.com/</u>

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